

**RESOLUTION TO AMEND 2020 BUDGET
ELBERT & HIGHWAY 86 COMMERCIAL METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of Elbert & Highway 86 Commercial Metropolitan District (the "District") certifies that at a regular meeting of the Board of Directors of the District held on November 16, 2020 regarding an amendment to the 2020 budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for the fiscal year 2020 as follows:

Enterprise Fund	\$386,000
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WHEREAS, the necessity has arisen for appropriation and expenditure of funds from the Enterprise Fund in excess of those appropriated for fiscal year 2020, as reflected by satisfactory evidence presented to the Board of Directors at this meeting.

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of the adoption of the budget.

WHEREAS, funds are available for the additional expenditures.

WHEREAS, upon due and proper notice, published and/or posted in accordance with law, the proposed budget amendment was available for inspection by the public at a designated public office, a hearing was held on November 16, 2020, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the adopted budget for fiscal year 2020, as follows:

Enterprise Fund	\$420,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Enterprise Fund for the purposes stated.

ADOPTED AND APPROVED ON NOVEMBER 16, 2020.

ELBERT & HIGHWAY 86 COMMERCIAL
METROPOLITAN DISTRICT

DocuSigned by:
Karl Nyquist

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Karl R. Nyquist, President

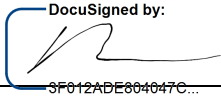
STATE OF COLORADO

COUNTY OF ELBERT

ELBERT & HIGHWAY 86 COMMERCIAL METROPOLITAN DISTRICT

I, David Pretzler, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of the Elbert & Highway 86 Commercial Metropolitan District (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 5:00 PM on November 16, 2020, at 1975 Legacy Circle, Elizabeth, Colorado 80107 as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for the amended budget for fiscal year 2020; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name November 16, 2020.

By: _____  3F012ADE804047C...

David Pretzler, Secretary/Treasurer